

## A General Mathematical Theory of Political Economy (Illustrated)



The book has an active table of contents for easy access to each chapter. William Stanley Jevons was an English economist and logician in the row with the greatest thinkers Bertrand Russell, Gottlob Frege, Karl Popper, John Stuart Mill, Irving Fisher, Carl Menger, and Alfred Marshall. Their thoughts had strong influence on the investment style of George Soros and his endeavor of Open Society Foundations. Irving Fisher, one of the greatest economists in US, praised Jevons work A General Mathematical Theory of Political Economy in 1862 as the start of the mathematical method in economics. William Jevons important contributions goes to economics, scientific methods, monetary and financial theory. Milton Friedman praised Jevons contrition to the modern economics as important as Adam Smith, David Ricardo, and Alfred Marshall. William Jevons work of the utility theory along with similar discoveries made by Carl Menger in 1871 marked the opening of a new period in the history of economic thought. William Jevons also invented the logic piano and a mechanical computer that was a pioneer work for modern computer. William Jevons also proposed the unique approach and framework of Commercial Crises and Sun-Spots to analyze business cycles that crises in the economy might not be random events, but might be based on discernible prior causes. The influence of Money and the Mechanism of Exchange in 1875 by William Jevons has been felt today especially when currency war is a popular headline across the major nations since 2008 great financial crisis. The reasoning by William Jevons still remains as relevant today as it was then. This book is one of the most important ones for the deepest thoughts of economics and mathematics by William Jevons, one of the greatest thinkers of modern economics and logic on the planet.

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