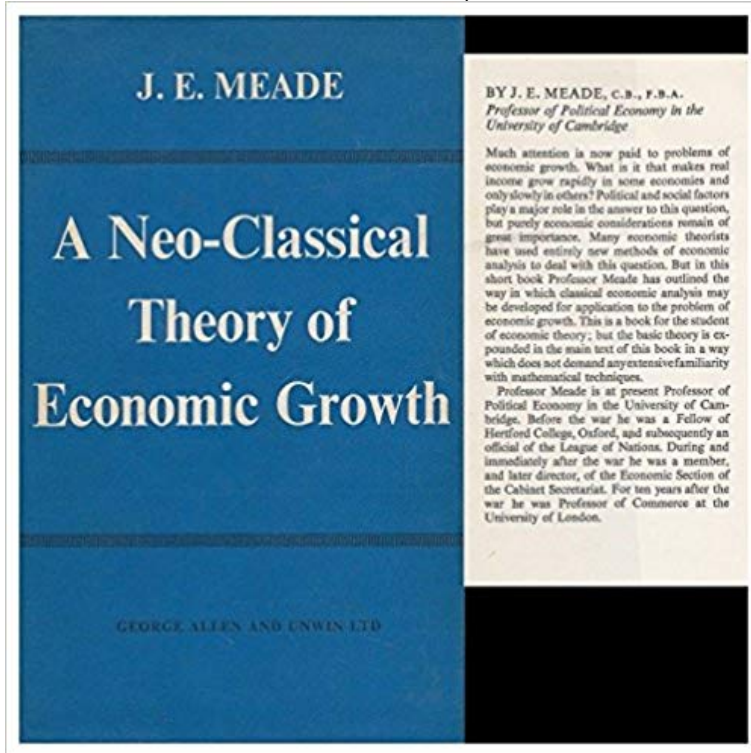


# A Neo-Classical Theory of Economic Growth



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American Economic Review, vol. 55, pp. 1126-50. DIXIT, A. (1990), Growth theory after **Neoclassical Growth**

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recently on testing the neoclassical model of economic growth using data on various groups of countries. **Neoclassical**

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already an extensive literature on the theory of economic growth and the publication of yet one more work on the subject

needs some explanation. **Neoclassical Growth Theory and Standard Models - Springer** Theories of Rise and Fall,

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has left most. **none** Linear-stages-of-growth model: 1950s and 1960s Theories and patterns of structural change: 1970s

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thought to augment labor productivity in such a way that it increases the output capabilities of labor. Therefore, the

production function of neoclassical growth theory is used to measure the growth and equilibrium of an economy, and is

depicted as:  $Y = AF(K, L)$ . **Neoclassical Economics - Investopedia Neo-Classical Theory Of Development,**

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